

NORTH PARK MAIN STREET
Balance Sheet
As of May 31, 2024

	May 31, 24	Notes
ASSETS		
Current Assets		
Checking/Savings		
PETTY CASH	431.13	
UNION BANK ACCOUNTS		
10095 · SED Account - 3993/USB 9937	56,096.13	
10131 · Savings Acct - 3944/USB 9440	73,391.20	
10120 · Farmer's Market - 7186/USB 1868	13,422.63	
10100 · General Checking - 3557/USB5574	68,379.73	
Total UNION BANK ACCOUNTS	<u>211,289.69</u>	
Total Checking/Savings	<u>211,720.82</u>	
Accounts Receivable		
GENERAL ACCOUNTS RECEIVABLE	136,436.19	<i>SED March. SBEP - City Fees & Services, Festival Sales - Tixr</i>
Total Accounts Receivable	<u>136,436.19</u>	
Other Current Assets		
Employee Loan	42.15	
Total Other Current Assets	<u>42.15</u>	
Total Current Assets	<u>348,199.16</u>	
Fixed Assets		
FIXED ASSETS		
10240 · Automobile	11,300.00	
10230 · COMPUTER	2,611.06	
10200 · FURNITURE & EQUIPMENT	8,649.50	
10210 · LESS ACCUMULATED DEPRECIATION	(12,590.34)	
Total FIXED ASSETS	<u>9,970.22</u>	
Total Fixed Assets	<u>9,970.22</u>	
Other Assets		
Refundable Security Deposits	3,629.00	<i>storage garage deposit and mobile storage unit for FM. Office Rent deposit.</i>
Total Other Assets	<u>3,629.00</u>	
TOTAL ASSETS	<u><u>361,798.38</u></u>	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20270 · ACCOUNTS PAYABLE	56,595.66	
Total Accounts Payable	<u>56,595.66</u>	
Other Current Liabilities		
ACCRUED PAYABLES	12,409.00	
Total Other Current Liabilities	<u>12,409.00</u>	
Total Current Liabilities	<u>69,004.66</u>	
Total Liabilities	<u>69,004.66</u>	

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Equity		
Gain/Loss on Disposal of Assets	(2,220.00)	
30011 · Retained Earnings	18,049.00	
30010 · FUND BALANCE	350,446.98	
30015 · NET ASSETS	29,405.48	
Net Income	<u>(102,887.74)</u>	
Total Equity	<u>292,793.72</u>	
TOTAL LIABILITIES & EQUITY	<u><u>361,798.38</u></u>	

NORTH PARK MAIN STREET
Profit & Loss
May 2024

	May 24	Jul '23 - May 24	Notes - May
Ordinary Income/Expense			
Income			
40070 · SPONSORSHIPS	32,630.00	68,797.00	Fesitval Sponsorship - US Bank, Strategic Aviation & Diamond Parking
40025 · SED - Special Enhacement Dist	0.00	488,457.15	
40067 · Explore North Park (EDTS grant			
40067b · Explore NP - misc income	0.00	1,000.00	
Total 40067 · Explore North Park (EDTS grant	0.00	1,000.00	
40165 · Misc Income - Temp Restricted			
40168 · Bookkeeping Grant	0.00	3,000.00	
Total 40165 · Misc Income - Temp Restricted	0.00	3,000.00	
40021 · BID Assessments Advance	6,398.81	72,016.05	May BID
41140 · Grants	0.00	1,789.35	
40160 · GRANTS - TEMP RESTRICTED			
CPPS Grants	0.00	7,500.00	
40160 · GRANTS - TEMP RESTRICTED - Other	0.00	16,090.00	
Total 40160 · GRANTS - TEMP RESTRICTED	0.00	23,590.00	
70010 · INTEREST INCOME	23.47	182.43	
42030 · PUBLIC CONTRIBUTIONS	0.00	400.00	
40040 · SPECIAL EVENTS INCOME			
Pressure Washing Program	0.00	1,500.00	
40058 · Holiday Events	0.00	6,584.32	
40066 · Taste of North Park			
Boutique Participation	0.00	2,750.00	
Ticket Sales	0.00	74,166.06	
Total 40066 · Taste of North Park	0.00	76,916.06	
40050 · FESTIVAL			
NPMF Merchchandise	(314.40)	(314.40)	
NPMF - Ticket Sales	96,432.82	97,862.82	Tixr - Festival Sales
40056 · Beer Gardens-Craft Beer Block	32,950.10	32,950.10	Tixr - Festival Sales
40130 · TOT/City Fees & Services GRANTS			
40115 · TOT-City and City Fees&Services	0.00	1,996.20	
Total 40130 · TOT/City Fees & Services GRAN	0.00	1,996.20	
40053 · VENDOR INCOME / FOOD	1,350.00	1,350.00	
40054 · VENDOR INCOME / Booths	7,920.00	13,070.00	
Total 40050 · FESTIVAL	138,338.52	146,914.72	
40045 · FARMER'S MARKET			
40045-A · Vendor Fees	16,281.00	158,592.05	
Total 40045 · FARMER'S MARKET	16,281.00	158,592.05	
Total 40040 · SPECIAL EVENTS INCOME	154,619.52	390,507.15	
40150 · MISCELLANEOUS INCOME			
40164 · Marketing	0.00	2,125.00	

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40154 · Community Profile	0.00	314.97	
40150 · MISCELLANEOUS INCOME - Other	0.00	1,590.00	
Total 40150 · MISCELLANEOUS INCOME	0.00	4,029.97	
Total Income	193,671.80	1,053,769.10	
Gross Profit	193,671.80	1,053,769.10	
Expense			
52150 · Grant Expenses	0.00	1,875.00	
51510 · PROMOTION			
51514 · Marketing			
51514a · Small Business Saturday	0.00	3,984.70	
51514 · Marketing - Other	10.99	4,169.41	
Total 51514 · Marketing	10.99	8,154.11	
51515 · WEB SITE	0.00	570.00	
Total 51510 · PROMOTION	10.99	8,724.11	
51537 · SED - Special Enhancement Dist			
General Operating			
SED - Insurance			
Insurance - Workers Comp	4,462.50	4,462.50	
Total SED - Insurance	4,462.50	4,462.50	
Total General Operating	4,462.50	4,462.50	
SED - Sanitation	30,179.58	342,970.59	
SED - Landscaping	194.84	15,643.49	
SED - Improvement & Econ Dev	8,162.66	62,638.80	
SED - Safety Programs	1,107.29	40,137.64	
SED - Administration	150.10	62,776.32	
Total 51537 · SED - Special Enhancement Dist	44,256.97	528,629.34	
SPECIAL EVENTS & PROJECTS			
51530 · Holiday Events	0.00	32,229.69	
51520 · Taste of North Park			
Taste - Consultant/Contractors	0.00	2,050.00	
Taste - Advertising	0.00	5,556.99	
Taste - Supplies/Materials	0.00	3,864.90	
Taste - Miscellaneous	0.00	2,117.34	
Taste - Printing	0.00	2,414.00	
Total 51520 · Taste of North Park	0.00	16,003.23	
51522 · Community Profile	0.00	50.00	
51100 · AWARDS & STIPENDS	0.00	21.16	
51300 · HOLIDAY DECORATION	0.00	4,625.35	
51400 · HOLIDAY PARTY	0.00	87.52	
51500 · LICENSE & FEES	0.00	(259.00)	
52000 · PRINTING & MARKETING	0.00	891.00	
52004 · FESTIVAL			

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52004J · Printing - general items	8,577.20	8,954.33	
52004L · Beer Gardens&Craft Block	6,928.72	15,462.41	
52004A · Contractors (Admin/Profession)	14,491.00	30,337.00	
52004B · Music&Dancers (Artist/ Entert)	40,400.00	64,400.00	
52004D · Marketing/Advertising	4,339.16	7,322.15	
52004E · Materials & Supplies (support)	5,005.31	5,629.83	
52004F · Permits (Other)	0.00	538.44	
52004G · Equipment (Rent & Facility Exp)	31,862.08	51,112.08	
Total 52004 · FESTIVAL	111,603.47	183,756.24	
52200 · FARMER'S MARKET			
52200L · Staffing	5,571.07	49,370.40	
52200I · FM - Bank Charges	444.49	1,571.21	
52200A · Facility Expense	3,227.59	27,723.05	
52200B · Marketing & Promotions	551.90	10,758.54	
52200C · Materials & Supplies	193.23	6,613.28	
52200E · Taxes & Licenses	0.00	9,395.86	
Total 52200 · FARMER'S MARKET	9,988.28	105,432.34	
52300 · COMMISSION	0.00	0.00	
Total SPECIAL EVENTS & PROJECTS ORGANIZATION	121,591.75	342,837.53	
50040 · Hospitality	109.02	1,136.31	
50070 · INSURANCE			
Volunteer Insurance	0.00	301.00	
Special Events Policy	839.00	839.00	
General Liability Insurance	0.00	4,931.00	
Directors & Officers Insurance	0.00	3,053.00	
Workers Compensation Insurance	1,487.50	4,207.75	
Total 50070 · INSURANCE	2,326.50	13,331.75	
50080 · TRAVEL & Parking	0.00	129.75	
61100 · ACCOUNTING			
61100b · CPA - Audit & Tax Return	0.00	7,500.00	
61100a · Bookkeeping	3,000.00	21,000.00	
Total 61100 · ACCOUNTING	3,000.00	28,500.00	
61200 · BANK SERVICE FEES			
Merchant Fees	12,469.99	14,455.34	Square & Tixr Merchant Fees
61200 · BANK SERVICE FEES - Other	40.00	158.01	
Total 61200 · BANK SERVICE FEES	12,509.99	14,613.35	
61300 · BOARD & STAFF WORKSHOP & Develop	0.00	579.24	
50135 · COMPUTER SUPPLIES			
Comp Maint/Support/Software	418.99	6,037.22	
Total 50135 · COMPUTER SUPPLIES	418.99	6,037.22	
50155 · COPIER LEASE	217.63	2,760.81	

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50060 · DUES & SUBSCRIPTIONS	(114.00)	1,087.00	
50035 · HEALTH INSURANCE	165.51	2,224.27	
50150 · OFFICE SUPPLIES & EXPENSES	218.85	4,226.06	
65600 · PAYROLL PREP FEES	313.50	4,390.75	
50075 · POSTAGE	0.00	52.67	
50020 · RENT-OFFICE	2,050.00	22,550.00	
50100 · REPAIR & MAINTENANCE	0.00	714.61	
50025 · STAFFING PAYROLL			
50038 · Employee Retirement	(1,695.49)	7,814.21	
50032 · EXECUTIVE ASSISTANT	5,158.34	35,719.85	
50027 · ASST. DIRECTOR	0.00	2,153.58	
50026 · EXECUTIVE DIRECTOR	9,658.32	81,299.90	
50030 · PAYROLL TAX EXPENSE	3,371.73	45,069.53	
Total 50025 · STAFFING PAYROLL	16,492.90	172,057.07	
50140 · TAXES & FEES	0.00	200.00	
Total ORGANIZATION	37,708.89	274,590.86	
Total Expense	203,568.60	1,156,656.84	
Net Ordinary Income	(9,896.80)	(102,887.74)	
Net Income	(9,896.80)	(102,887.74)	