

**NORTH PARK MAIN STREET**  
**Balance Sheet**  
 As of May 31, 2023

	May 31, 23	Notes
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		
<b>PETTY CASH</b>		
10070 · General Office Petty Cash	200.00	
<b>PETTY CASH - Other</b>	827.74	
<b>Total PETTY CASH</b>	1,027.74	
<b>UNION BANK ACCOUNTS</b>		
10095 · SED Account - 3993/USB 9937	37,651.48	
10131 · Savings Acct - 3944/USB 9440	48,406.79	
10120 · Farmer's Market - 7186/USB 1868	24,992.67	
10100 · General Checking - 3557/USB5574	18,325.33	
<b>Total UNION BANK ACCOUNTS</b>	129,376.27	<i>SED April &amp; May, BID May, City Fees &amp; Services, Tixr Sales</i>
<b>Total Checking/Savings</b>	130,404.01	
<b>Accounts Receivable</b>		
<b>GENERAL ACCOUNTS RECEIVABLE</b>		
<b>FESTIVAL OF ARTS SPONSORSHIP</b>	15,000.00	<i>Otay Lakes Brewery &amp; SD Community Power Sponsorships</i>
<b>GENERAL ACCOUNTS RECEIVABLE - Other</b>	287,416.97	<i>SED April &amp; May, BID May, City Fees &amp; Services, Tixr Sales</i>
<b>Total GENERAL ACCOUNTS RECEIVABLE</b>	302,416.97	
<b>Total Accounts Receivable</b>	302,416.97	
<b>Other Current Assets</b>		
Employee Loan	115.00	
<b>Total Other Current Assets</b>	115.00	
<b>Total Current Assets</b>	432,935.98	
<b>Fixed Assets</b>		
<b>FIXED ASSETS</b>		
10240 · Automobile	11,300.00	
10230 · COMPUTER	2,611.06	
10200 · FURNITURE & EQUIPMENT	8,649.50	
10210 · LESS ACCUMULATED DEPRECIATION	(10,589.34)	
<b>Total FIXED ASSETS</b>	11,971.22	
<b>Total Fixed Assets</b>	11,971.22	
<b>Other Assets</b>		
Refundable Security Deposits	3,629.00	<i>storage garage deposit and mobile storage unit for FM. Office Rent deposit.</i>
<b>Total Other Assets</b>	3,629.00	
<b>TOTAL ASSETS</b>	<b>448,536.20</b>	
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
20270 · ACCOUNTS PAYABLE	54,537.55	
<b>Total Accounts Payable</b>	54,537.55	
<b>Credit Cards</b>		

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	<u>May 31, 23</u>	<u>Notes</u>
<b>Credit Cards</b>		
US Bank - MW 8350	943.12	
US Bank - WB 0142	7,775.60	
US Bank - JG 2165	1,097.61	
US Bank - FC 5135	2,696.36	
US Bank - JC 7111	287.57	
USBank - JN 7126	1,084.00	
USBank - SC 2152	889.72	
Home Depot	2,164.56	
<b>Total Credit Cards</b>	<u>16,938.54</u>	
<b>Total Credit Cards</b>	16,938.54	
<b>Other Current Liabilities</b>		
1510 · Clearing Account	928.88	Company Transfers
<b>ACCRUED PAYABLES</b>	<u>12,409.00</u>	
<b>Total Other Current Liabilities</b>	<u>13,337.88</u>	
<b>Total Current Liabilities</b>	<u>84,813.97</u>	
<b>Total Liabilities</b>	<u>84,813.97</u>	
<b>Equity</b>		
Gain/Loss on Disposal of Assets	(2,220.00)	
30011 · Retained Earnings	18,049.00	
30010 · FUND BALANCE	250,632.77	
30015 · NET ASSETS	29,405.48	
Net Income	67,854.98	
<b>Total Equity</b>	<u>363,722.23</u>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>448,536.20</u></u>	

**NORTH PARK MAIN STREET**  
**Profit & Loss**  
May 2023

	May 23	Jul '22 - May 23	Notes - May
<b>Ordinary Income/Expense</b>			
Income			
40070 · SPONSORSHIPS	32,000.00	58,800.00	Music Fest Sponsors
40022 · PBID Assessments - Income			
40022a · PBID - Reimbursements	0.00	184,193.78	PBID Funds - Not received these are funds that were advaced when PBID was establish in 2018.
40022 · PBID Assessments - Income - Other	0.00	46,420.80	
<b>Total 40022 · PBID Assessments - Income</b>	<b>0.00</b>	<b>230,614.58</b>	
40025 · SED - Special Enhancement Dist	83,188.77	349,483.22	May SED Reimbursement
40165 · Misc Income - Temp Restricted			
40168 · Bookkeeping Grant	0.00	3,000.00	
40167 · City - Technical Assistance G	0.00	2,000.00	
<b>Total 40165 · Misc Income - Temp Restricted</b>	<b>0.00</b>	<b>5,000.00</b>	
40021 · BID Assessments Advance	7,502.10	73,115.16	May BID
41140 · Grants	20,000.00	30,000.00	County Grant
40160 · GRANTS - TEMP RESTRICTED			
PBID Grants	0.00	15,000.00	
40160 · GRANTS - TEMP RESTRICTED - Other	0.00	17,893.00	
<b>Total 40160 · GRANTS - TEMP RESTRICTED</b>	<b>0.00</b>	<b>32,893.00</b>	
70010 · INTEREST INCOME	2.18	23.71	
40020 · BID REIMBURSEMENT	2,594.39	5,000.00	Carryforward BID
42030 · PUBLIC CONTRIBUTIONS	0.00	200.00	
40040 · SPECIAL EVENTS INCOME			
Pressure Washing Program	250.00	250.00	
40058 · Holiday Events	0.00	3,294.20	
40066 · Taste of North Park			
Boutique Participation	0.00	3,250.00	
Ticket Sales	0.00	96,261.22	
<b>Total 40066 · Taste of North Park</b>	<b>0.00</b>	<b>99,511.22</b>	
40050 · FESTIVAL			
NPMF Merchchandise	2,804.69	2,804.69	
NPMF - Ticket Sales	95,091.10	95,091.10	
40056 · Beer Gardens-Craft Beer Block	44,661.69	44,661.69	
40130 · TOT/City Fees & Services GRANTS			
40115 · TOT-City and City Fees&Services	1,031.29	4,054.66	
<b>Total 40130 · TOT/City Fees &amp; Services GRANTS</b>	<b>1,031.29</b>	<b>4,054.66</b>	
40054 · VENDOR INCOME / Booths	6,465.00	15,665.00	
<b>Total 40050 · FESTIVAL</b>	<b>150,053.77</b>	<b>162,277.14</b>	
40045 · FARMER'S MARKET			
40045-A · Vendor Fees	15,175.31	135,638.31	
<b>Total 40045 · FARMER'S MARKET</b>	<b>15,175.31</b>	<b>135,638.31</b>	
<b>Total 40040 · SPECIAL EVENTS INCOME</b>	<b>165,479.08</b>	<b>400,970.87</b>	
40150 · MISCELLANEOUS INCOME			
40170 · Homeless Project - Mid City	0.00	93.00	
40164 · Marketing	0.00	60.00	
40156 · PROW Program	0.00	150.00	

**NORTH PARK MAIN STREET**  
**Profit & Loss**  
May 2023

	May 23	Jul '22 - May 23	Notes - May
40150 · MISCELLANEOUS INCOME - Other	0.00	797.65	
<b>Total 40150 · MISCELLANEOUS INCOME</b>	<b>0.00</b>	<b>1,100.65</b>	
<b>Total Income</b>	<b>310,766.52</b>	<b>1,187,201.19</b>	
<b>Gross Profit</b>	<b>310,766.52</b>	<b>1,187,201.19</b>	
<b>Expense</b>			
Donations	0.00	1,000.00	
Consulting Services	0.00	57,009.99	
52150 · Grant Expenses	0.00	800.60	
51510 · PROMOTION			
51514 · Marketing			
51514a · Small Business Saturday	0.00	(100.00)	Voided Checks from previous year
51514 · Marketing - Other	0.00	958.87	
<b>Total 51514 · Marketing</b>	<b>0.00</b>	<b>858.87</b>	
51515 · WEB SITE	0.00	1,340.34	
<b>Total 51510 · PROMOTION</b>	<b>0.00</b>	<b>2,199.21</b>	
51537 · SED - Special Enhancement Dist			
SED - Sanitation	30,607.29	158,630.04	
SED - Landscaping	215.46	13,622.78	
SED - Improvement & Econ Dev	23,355.37	53,233.33	
SED - Safety Programs	4,016.47	20,292.41	
SED - Administration	8,950.21	62,444.00	
<b>Total 51537 · SED - Special Enhancement Dist</b>	<b>67,144.80</b>	<b>308,222.56</b>	
<b>SPECIAL EVENTS &amp; PROJECTS</b>			
51530 · Holiday Events	750.00	26,409.31	
51527 · PBID - Spec Assessmt Dist costs			
PBID - Other	0.00	2,600.00	
PBID - Administration	0.00	4,443.90	
PBID - Improvements & Econ Dev	0.00	12,662.28	
PBID - Landscaping	0.00	4,416.41	
PBID - Sanitation	0.00	43,090.97	
<b>Total 51527 · PBID - Spec Assessmt Dist costs</b>	<b>0.00</b>	<b>67,213.56</b>	
51520 · Taste of North Park			
Taste - Consultant/Contractors	500.00	19,928.00	
Taste - Advertising	0.00	75.00	
Taste - Supplies/Materials	0.00	2,634.46	
Taste - Miscellaneous	0.00	367.14	
Taste - Printing	0.00	1,361.82	
<b>Total 51520 · Taste of North Park</b>	<b>500.00</b>	<b>24,366.42</b>	
51522 · Community Profile	900.00	1,213.85	
51300 · HOLIDAY DECORATION	0.00	3,970.08	
51800 · OUTSIDE SERVICES	0.00	1,600.00	
51900 · PERSONNEL	0.00	1,501.00	
52004 · FESTIVAL			
52004J · Printing - general items	1,206.81	8,175.13	
52004L · Beer Gardens&Craft Block	33,000.59	34,257.59	
52004A · Contractors (Admin/Profession)	17,543.50	34,891.00	

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**Profit & Loss**  
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	May 23	Jul '22 - May 23	Notes - May
52004B · Music&Dancers (Artist/ Entert)	52,378.00	52,131.91	
52004D · Marketing/Advertising	6,153.82	10,731.98	
52004E · Materials & Supplies (support)	5,256.89	5,777.41	
52004F · Permits (Other)	935.00	2,067.63	
52004G · Equipment (Rent & Facility Exp)	12,221.59	14,398.63	
52004H · Staging (Techl Prod)	6,750.00	28,820.00	
<b>Total 52004 · FESTIVAL</b>	<b>135,446.20</b>	<b>191,251.28</b>	
<b>52010 · DESIGN</b>			
52015 · BANNER PROGRAM EXPENSES	0.00	11,536.34	
<b>Total 52010 · DESIGN</b>	<b>0.00</b>	<b>11,536.34</b>	
<b>52200 · FARMER'S MARKET</b>			
52200L · Staffing	3,200.63	37,833.19	
52200A · Facility Expense	2,277.35	29,766.22	
52200B · Marketing & Promotions	774.30	8,363.60	
52200C · Materials & Supplies	191.60	2,495.60	
52200D · Rent	71.44	857.28	
52200E · Taxes & Licenses	0.00	9,150.18	
<b>Total 52200 · FARMER'S MARKET</b>	<b>6,515.32</b>	<b>88,466.07</b>	
<b>Total SPECIAL EVENTS &amp; PROJECTS ORGANIZATION</b>	<b>144,111.52</b>	<b>417,527.91</b>	
50040 · Hospitality	261.92	3,047.74	
<b>50070 · INSURANCE</b>			
Auto/Truck Insurance	121.62	121.62	
Volunteer Insurance	0.00	301.00	
General Liability Insurance	0.00	5,089.50	
Directors & Officers Insurance	0.00	3,053.00	
Workers Compensation Insurance	621.00	(1,492.00)	Audit refund 12/22
<b>Total 50070 · INSURANCE</b>	<b>742.62</b>	<b>7,073.12</b>	
50080 · TRAVEL & Parking	158.44	1,075.92	
<b>61100 · ACCOUNTING</b>			
61100b · CPA - Audit & Tax Return	0.00	6,500.00	
61100a · Bookkeeping	3,150.00	35,288.50	
<b>Total 61100 · ACCOUNTING</b>	<b>3,150.00</b>	<b>41,788.50</b>	
<b>61200 · BANK SERVICE FEES</b>			
Merchant Fees	15,270.72	20,786.10	
61200 · BANK SERVICE FEES - Other	0.00	205.74	
<b>Total 61200 · BANK SERVICE FEES</b>	<b>15,270.72</b>	<b>20,991.84</b>	
61300 · BOARD & STAFF WORKSHOP & Develop	749.27	1,249.27	
<b>50135 · COMPUTER SUPPLIES</b>			
Comp Maint/Support/Software	69.96	2,609.41	
50135 · COMPUTER SUPPLIES - Other	370.00	3,804.32	
<b>Total 50135 · COMPUTER SUPPLIES</b>	<b>439.96</b>	<b>6,413.73</b>	
50155 · COPIER LEASE	207.26	2,661.71	
50060 · DUES & SUBSCRIPTIONS	0.00	979.80	
50035 · HEALTH INSURANCE	353.75	5,282.05	
50105 · LEGAL	0.00	15,000.00	

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**Profit & Loss**  
 May 2023

	May 23	Jul '22 - May 23	Notes - May
50150 · OFFICE SUPPLIES & EXPENSES	337.55	2,450.04	
65600 · PAYROLL PREP FEES	0.00	3,608.88	
50075 · POSTAGE	0.00	2.20	
50020 · RENT-OFFICE	2,050.00	30,545.45	
50100 · REPAIR & MAINTENANCE	0.00	209.00	
50025 · STAFFING PAYROLL			
50038 · Employee Retirement	2,789.22	3,980.38	
Employee Advance	0.00	807.81	
Gross Payroll - reimb from PBID	0.00	0.00	
50046 · PBID - Maintenance Payroll	0.00	74,389.54	
50032 · EXECUTIVE ASSISTANT	0.00	4,353.91	
50028 · ADMINISTRATIVE ASSISTANT	0.00	1,444.69	
50027 · ASST. DIRECTOR	0.00	3,033.91	
50026 · EXECUTIVE DIRECTOR	4,633.33	39,616.54	
50030 · PAYROLL TAX EXPENSE	3,315.11	29,384.12	
50025 · STAFFING PAYROLL - Other	0.00	31,621.24	
<b>Total 50025 · STAFFING PAYROLL</b>	<b>10,737.66</b>	<b>188,632.14</b>	
50140 · TAXES & FEES	0.00	100.00	
50050 · TELEPHONE	0.00	(468.73)	Voided Checks from previous year
50145 · UTILITIES	0.00	1,943.28	
<b>Total ORGANIZATION</b>	<b>34,459.15</b>	<b>332,585.94</b>	
<b>Total Expense</b>	<b>245,715.47</b>	<b>1,119,346.21</b>	
<b>Net Ordinary Income</b>	<b>65,051.05</b>	<b>67,854.98</b>	
<b>Net Income</b>	<b>65,051.05</b>	<b>67,854.98</b>	