

**NORTH PARK MAIN STREET**

**Balance Sheet**

As of May 31, 2022

|   | <u>May 31, 22</u>        | <u>Notes</u>   |
|---|--------------------------|--|
| <b>ASSETS</b>                           |                          |  |
| <b>Current Assets</b>                   |                          |  |
| <b>Checking/Savings</b>                 |                          |  |
| PayPal Account                          | 48.72                    |  |
| <b>SAN DIEGO COUNTY CREDIT</b>          |                          |  |
| 101-00 · PBID Savings Account - #00     | 65.00                    |  |
| 101-90 · PBID Checking Account - #95    | 57,378.52                | May PBID \$23,622  |
| <b>Total SAN DIEGO COUNTY CREDIT</b>    | <u>57,443.52</u>         |  |
| <b>PETTY CASH</b>                       |                          |  |
| 10070 · General Office Petty Cash       | 200.00                   |  |
| <b>PETTY CASH - Other</b>               | 917.31                   |  |
| <b>Total PETTY CASH</b>                 | <u>1,117.31</u>          |  |
| <b>US BANK</b>                          |                          |  |
| 10006 · Money Market Acct - #5302       | 43,110.13                | NPMS - Savings account   |
| 10005 · General Checking - #8707 (1870) | 6,035.58                 |  |
| <b>Total US BANK</b>                    | <u>49,145.71</u>         |  |
| <b>UNION BANK ACCOUNTS</b>              |                          |  |
| 10090 · General Checking #5354-NEW      | 63,707.47                | NPMS New General Checking  |
| 10035 · Money Mkt Savings - #9294       | 44,599.68                | NPMS Savings   |
| 10020 · Farmers Market- Checking #7729  | 64,142.82                |  |
| <b>Total UNION BANK ACCOUNTS</b>        | <u>172,449.97</u>        |  |
| <b>Total Checking/Savings</b>           | 280,205.23               |  |
| <b>Accounts Receivable</b>              |                          |  |
| <b>GENERAL ACCOUNTS RECEIVABLE</b>      | 69,955.94                | <i>PBID for April 2022 and May 2022, BID March, Bookkeeping &amp; Technical Assist Grant, Festival Vendors</i> |
| <b>Total Accounts Receivable</b>        | <u>69,955.94</u>         |  |
| <b>Other Current Assets</b>             |                          |  |
| Employee Loan                           | 550.00                   |  |
| 1300 · Payroll Service Customer Asset   | (243.14)                 |  |
| <b>Total Other Current Assets</b>       | <u>306.86</u>            |  |
| <b>Total Current Assets</b>             | <u>350,468.03</u>        |  |
| <b>Fixed Assets</b>                     |                          |  |
| <b>FIXED ASSETS</b>                     |                          |  |
| 10240 · Automobile (PBID Truck)         | 4,000.00                 |  |
| 10230 · COMPUTER                        | 2,611.06                 |  |
| 10200 · FURNITURE & EQUIPMENT           | 8,649.50                 |  |
| 10210 · LESS ACCUMULATED DEPRECIATION   | (10,589.34)              |  |
| <b>Total FIXED ASSETS</b>               | <u>4,671.22</u>          |  |
| <b>Total Fixed Assets</b>               | 4,671.22                 |  |
| <b>Other Assets</b>                     |                          |  |
| Refundable Security Deposits            | 129.00                   | storage garage deposit and mobile storage unit for FM  |
| <b>Total Other Assets</b>               | <u>129.00</u>            |  |
| <b>TOTAL ASSETS</b>                     | <u><u>355,268.25</u></u> |  |
| <b>LIABILITIES &amp; EQUITY</b>         |                          |  |

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As of May 31, 2022

|  | <u>May 31, 22</u>        | <u>Notes</u>                 |
|--|--------------------------|------------------------------|
| <b>Liabilities</b>                         |                          |                              |
| <b>Current Liabilities</b>                 |                          |                              |
| <b>Accounts Payable</b>                    |                          |                              |
| 20270 · ACCOUNTS PAYABLE                   | 17,649.95                |                              |
| <b>Total Accounts Payable</b>              | <u>17,649.95</u>         |                              |
| <b>Credit Cards</b>                        |                          |                              |
| <b>Credit Cards</b>                        |                          |                              |
| Home Depot                                 | 1,524.84                 |                              |
| <b>Total Credit Cards</b>                  | <u>1,524.84</u>          |                              |
| <b>Total Credit Cards</b>                  | 1,524.84                 |                              |
| <b>Other Current Liabilities</b>           |                          |                              |
| 1510 · Clearing Account                    | (69,874.38)              | Company Transfers            |
| PBID Grant                                 | 15,000.00                | three grants at \$5,000/each |
| 2110 · Direct Deposit Liabilities          | (401.98)                 |                              |
| <b>ACCRUED PAYABLES</b>                    | 12,409.00                |                              |
| 20295 · PAYROLL TAXES PAYABLE              |                          |                              |
| 20325 · CHILD SUPPORT GARNISHMENTS         | 250.00                   |                              |
| 20305 · FEDERAL, FICA, MEDICARE            | 0.02                     |                              |
| <b>IRA PAYABLE</b>                         | 477.00                   |                              |
| 20320 · SUI                                | (243.14)                 |                              |
| <b>Total 20295 · PAYROLL TAXES PAYABLE</b> | <u>483.88</u>            |                              |
| <b>Total Other Current Liabilities</b>     | <u>(42,383.48)</u>       |                              |
| <b>Total Current Liabilities</b>           | <u>(23,208.69)</u>       |                              |
| <b>Long Term Liabilities</b>               |                          |                              |
| PBID - Advance                             | 75,000.00                |                              |
| <b>Total Long Term Liabilities</b>         | <u>75,000.00</u>         |                              |
| <b>Total Liabilities</b>                   | 51,791.31                |                              |
| <b>Equity</b>                              |                          |                              |
| Gain/Loss on Disposal of Assets            | (2,220.00)               |                              |
| 30011 · Retained Earnings                  | 18,049.00                |                              |
| 30010 · FUND BALANCE                       | 16,839.20                |                              |
| 30015 · NET ASSETS                         | 29,405.48                |                              |
| Net Income                                 | 241,403.26               |                              |
| <b>Total Equity</b>                        | <u>303,476.94</u>        |                              |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>      | <u><u>355,268.25</u></u> |                              |

**NORTH PARK MAIN STREET**  
**Profit & Loss**  
May 2022

|  | May 22            | Jul '21 - May 22  | Notes - May 2022         |
|--|-------------------|-------------------|--------------------------|
| <b>Ordinary Income/Expense</b>                     |                   |                   |                          |
| <b>Income</b>                                      |                   |                   |                          |
| 40070 · SPONSORSHIPS                               | 0.00              | 85,450.00         |                          |
| 40022 · PBID Assessments - Income                  |                   |                   |                          |
| 40022a · PBID - Reimbursements                     | 23,621.90         | 298,214.75        | May PBID Reimb           |
| <b>Total 40022 · PBID Assessments - Income</b>     | <b>23,621.90</b>  | <b>298,214.75</b> |                          |
| 40165 · Misc Income - Temp Restricted              |                   |                   |                          |
| 40168 · Bookkeeping Grant                          | 920.00            | 3,000.00          | FY22                     |
| 40167 · City - Technical Assistance G              | 0.00              | 2,000.00          |                          |
| <b>Total 40165 · Misc Income - Temp Restricted</b> | <b>920.00</b>     | <b>5,000.00</b>   |                          |
| 40021 · BID Assessments Advance                    | 7,542.78          | 74,261.82         | May BID Advance          |
| 41140 · Grants                                     | 0.00              | 6,000.00          |                          |
| 40160 · GRANTS - TEMP RESTRICTED                   | 0.00              | 17,909.00         |                          |
| 70010 · INTEREST INCOME                            | 2.22              | 22.40             |                          |
| 40015 · BANNER PROGRAM INCOME                      | 0.00              | 17,683.00         |                          |
| 40020 · BID REIMBURSEMENT                          | 0.00              | 3,850.00          |                          |
| 42030 · PUBLIC CONTRIBUTIONS                       | 0.00              | 285.00            |                          |
| 40040 · SPECIAL EVENTS INCOME                      |                   |                   |                          |
| Book Fair  | 0.00              | 19,962.25         |                          |
| Pressure Washing Program                           | 0.00              | 1,200.00          |                          |
| 40066 · Taste of North Park                        |                   |                   |                          |
| Ticket Sales                                       | 0.00              | 80,898.54         |                          |
| <b>Total 40066 · Taste of North Park</b>           | <b>0.00</b>       | <b>80,898.54</b>  |                          |
| 40050 · FESTIVAL OF ARTS                           |                   |                   |                          |
| 40056 · Beer Gardens-Craft Beer Block              | 83,097.65         | 83,097.65         | Drink Sales              |
| 40054 · VENDOR INCOME / Booths                     | 3,925.00          | 16,375.00         | Music Fest Vendor Booths |
| 40050 · FESTIVAL OF ARTS - Other                   | 69,378.73         | 79,410.29         | Music Fest Ticket Sales  |
| <b>Total 40050 · FESTIVAL OF ARTS</b>              | <b>156,401.38</b> | <b>178,882.94</b> |                          |
| 40045 · FARMER'S MARKET                            |                   |                   |                          |
| 40045-A · Vendor Fees                              | 13,213.00         | 86,940.82         |                          |
| <b>Total 40045 · FARMER'S MARKET</b>               | <b>13,213.00</b>  | <b>86,940.82</b>  |                          |
| <b>Total 40040 · SPECIAL EVENTS INCOME</b>         | <b>169,614.38</b> | <b>367,884.55</b> |                          |
| 40150 · MISCELLANEOUS INCOME                       |                   |                   |                          |
| 40156 · PROW Program                               | 0.00              | 2,775.00          |                          |
| 40154 · Community Profile                          | 0.00              | 265.38            |                          |
| 40150 · MISCELLANEOUS INCOME - Other               | 30.00             | 27,302.80         |                          |
| <b>Total 40150 · MISCELLANEOUS INCOME</b>          | <b>30.00</b>      | <b>30,343.18</b>  |                          |
| <b>Total Income</b>                                | <b>201,731.28</b> | <b>906,903.70</b> |                          |
| <b>Gross Profit</b>                                | <b>201,731.28</b> | <b>906,903.70</b> |                          |
| <b>Expense</b>                                     |                   |                   |                          |
| Pressure Washing Expense                           | 0.00              | 1,200.00          |                          |
| 52125 · WayFinding Project                         | 0.00              | 234.21            |                          |
| 51510 · PROMOTION                                  |                   |                   |                          |
| 51514 · Marketing                                  |                   |                   |                          |

**NORTH PARK MAIN STREET**  
**Profit & Loss**  
May 2022

|  | May 22           | Jul '21 - May 22  | Notes - May 2022   |
|--|------------------|-------------------|--|
| 51514a · Small Business Saturday                     | 0.00             | 7,680.15          |  |
| 51514 · Marketing - Other                            | 0.00             | 654.99            |  |
| <b>Total 51514 · Marketing</b>                       | <b>0.00</b>      | <b>8,335.14</b>   |  |
| 51515 · WEB SITE                                     | 0.00             | 696.21            |  |
| 51510 · PROMOTION - Other                            | 0.00             | 573.21            |  |
| <b>Total 51510 · PROMOTION</b>                       | <b>0.00</b>      | <b>9,604.56</b>   |  |
| <b>SPECIAL EVENTS &amp; PROJECTS</b>                 |                  |                   |  |
| 51536 · North Park Book Fair                         | 0.00             | 10,416.38         |  |
| 51527 · PBID - Spec Assessmt Dist costs              |                  |                   |  |
| PBID - Other   | 2,600.00         | 12,370.00         |  |
| PBID - Administration                                | 5,382.37         | 24,329.06         |  |
| PBID - Improvements & Econ Dev                       | 1,847.05         | 14,681.43         |  |
| PBID - Landscaping                                   | 0.00             | 4,780.00          |  |
| PBID - Sanitation                                    | 7,658.79         | 72,097.35         |  |
| 51527 · PBID - Spec Assessmt Dist costs - Other      | 0.00             | 347.47            |  |
| <b>Total 51527 · PBID - Spec Assessmt Dist costs</b> | <b>17,488.21</b> | <b>128,605.31</b> |  |
| 51520 · Taste of North Park                          |                  |                   |  |
| Taste - Consultant/Contractors                       | 0.00             | 2,130.00          |  |
| Taste - Supplies/Materials                           | 0.00             | 2,141.52          |  |
| Taste - Miscellaneous                                | 0.00             | 2,061.90          |  |
| Taste - Printing                                     | 0.00             | 846.22            |  |
| 51520 · Taste of North Park - Other                  | 0.00             | (150.00)          | Previous year check that had to be voided when Operating account was closed. |
| <b>Total 51520 · Taste of North Park</b>             | <b>0.00</b>      | <b>7,029.64</b>   |  |
| 51522 · Community Profile                            | 100.00           | 280.00            |  |
| 51100 · AWARDS & STIPENDS                            | 0.00             | 600.00            |  |
| 51500 · LICENSE & FEES                               | 0.00             | 105.00            |  |
| 51518 · Toyland Parade                               | 0.00             | 21.17             |  |
| 51570 · MISC. PROGRAMS                               |                  |                   |  |
| 51572 · Homeless Project Exp - Mid City              | 0.00             | 175.00            |  |
| 51570 · MISC. PROGRAMS - Other                       | 0.00             | 0.00              |  |
| <b>Total 51570 · MISC. PROGRAMS</b>                  | <b>0.00</b>      | <b>175.00</b>     |  |
| 51900 · PERSONNEL                                    | 0.00             | 1,450.00          |  |
| 52000 · PRINTING & MARKETING                         | 0.00             | 1,353.85          |  |
| 52004 · FESTIVAL OF ARTS                             |                  |                   |  |
| 52004J · Printing - general items                    | 1,330.09         | 1,630.09          |  |
| 52004L · Beer Gardens&Craft Block                    | 11,582.58        | 11,582.58         |  |
| 52004A · Contractors (Admin/Profession)              | 16,226.00        | 19,526.00         |  |
| 52004B · Music&Dancers (Artist/ Entert)              | 34,100.00        | 37,050.00         |  |
| 52004D · Marketing/Advertising                       | 5,664.15         | 16,367.44         |  |
| 52004E · Materials & Supplies (support)              |                  |                   |  |
| Supplies   | 846.05           | 1,584.50          |  |
| Meeting costs and expenses                           | 50.00            | 50.00             |  |
| 52004E · Materials & Supplies (support) - Other      | 1,956.35         | 2,187.90          |  |

**NORTH PARK MAIN STREET**  
**Profit & Loss**  
May 2022

|  | May 22            | Jul '21 - May 22  | Notes - May 2022   |
|--|-------------------|-------------------|--|
| Total 52004E · Materials & Supplies (support)            | 2,852.40          | 3,822.40          |  |
| 52004F · Permits (Other)                                 | 1,169.70          | 1,169.70          |  |
| 52004G · Equipment (Rent & Facility Exp)                 | 20,758.24         | 26,974.32         |  |
| 52004H · Staging (Techl Prod)                            | 8,128.00          | 35,668.00         |  |
| 52004 · FESTIVAL OF ARTS - Other                         | 0.00              | 1,500.00          |  |
| <b>Total 52004 · FESTIVAL OF ARTS</b>                    | <b>101,811.16</b> | <b>155,290.53</b> |  |
| <b>52010 · DESIGN</b>                                    |                   |                   |  |
| 52049 · PROW Program - Expenses                          | 0.00              | 663.96            |  |
| 52045 · DESIGN SPECIAL PROJECTS                          | 0.00              | 2,781.04          |  |
| 52015 · BANNER PROGRAM EXPENSES                          | 0.00              | 20.00             |  |
| <b>Total 52010 · DESIGN</b>                              | <b>0.00</b>       | <b>3,465.00</b>   |  |
| <b>52200 · FARMER'S MARKET</b>                           |                   |                   |  |
| 52200L · Staffing  | 3,995.99          | 23,131.41         |  |
| 52200N · FM - Relaunch/reorgz/redevelop<br>Entertainment | 0.00              | 250.00            |  |
| <b>Total 52200N · FM - Relaunch/reorgz/redevelop</b>     | <b>0.00</b>       | <b>250.00</b>     |  |
| 52200H · Insurance                                       | 0.00              | 1,572.00          |  |
| 52200A · Facility Expense                                | 1,769.10          | 14,465.76         |  |
| 52200B · Marketing & Promotions                          | 185.00            | 5,775.00          |  |
| 52200C · Materials & Supplies                            | 0.00              | 2,237.79          |  |
| 52200D · Rent  | 71.44             | 714.40            |  |
| 52200E · Taxes & Licenses                                | 0.00              | 3,163.20          |  |
| <b>Total 52200 · FARMER'S MARKET</b>                     | <b>6,021.53</b>   | <b>51,309.56</b>  |  |
| 52300 · COMMISSION                                       | 0.00              | 7,396.00          |  |
| SPECIAL EVENTS & PROJECTS - Other                        | 0.00              | (650.00)          | Previous year check that had to be voided when Operating account was closed. |
| <b>Total SPECIAL EVENTS &amp; PROJECTS</b>               | <b>125,420.90</b> | <b>366,847.44</b> |  |
| <b>ORGANIZATION</b>                                      |                   |                   |  |
| 50040 · Hospitality                                      | 0.00              | 1,932.50          |  |
| <b>50070 · INSURANCE</b>                                 |                   |                   |  |
| Auto/Truck Insurance                                     | 0.00              | 1,458.00          |  |
| Volunteer Insurance                                      | (301.00)          | 301.00            |  |
| Special Events Policy                                    | 0.00              | (1,518.00)        | Previous year check that had to be voided when Operating account was closed. |
| General Liability Insurance                              | 0.00              | 19,420.00         |  |
| Directors & Officers Insurance                           | 0.00              | 3,053.00          |  |
| Workers Compensation Insurance                           | 1,498.50          | 1,978.00          |  |
| <b>Total 50070 · INSURANCE</b>                           | <b>1,197.50</b>   | <b>24,692.00</b>  |  |
| 50080 · TRAVEL & Parking                                 | 10.00             | 26.86             |  |
| <b>61100 · ACCOUNTING</b>                                |                   |                   |  |
| 61100b · CPA - Audit & Tax Return                        | 0.00              | 5,500.00          |  |
| 61100a · Bookkeeping                                     | 2,154.00          | 24,026.50         |  |
| 61100 · ACCOUNTING - Other                               | 0.00              | 5,087.50          |  |
| <b>Total 61100 · ACCOUNTING</b>                          | <b>2,154.00</b>   | <b>34,614.00</b>  |  |

**NORTH PARK MAIN STREET**  
**Profit & Loss**  
May 2022

|   | May 22     | Jul '21 - May 22 | Notes - May 2022  |
|---|------------|------------------|---|
| <b>61200 · BANK SERVICE FEES</b>                        |            |                  |   |
| Merchant Fees   | 710.41     | 11,553.69        |   |
| <b>61200 · BANK SERVICE FEES - Other</b>                | 8.00       | 94.00            |   |
| <b>Total 61200 · BANK SERVICE FEES</b>                  | 718.41     | 11,647.69        |   |
| <b>61300 · BOARD &amp; STAFF WORKSHOP &amp; Develop</b> | 2,500.00   | 2,624.79         |   |
| <b>50135 · COMPUTER SUPPLIES</b>                        |            |                  |   |
| Comp Maint/Support/Software                             | 50.97      | 3,807.82         |   |
| <b>50135 · COMPUTER SUPPLIES - Other</b>                | 313.98     | 1,529.91         |   |
| <b>Total 50135 · COMPUTER SUPPLIES</b>                  | 364.95     | 5,337.73         |   |
| <b>50155 · COPIER LEASE</b>                             | 197.38     | 2,120.90         |   |
| <b>50060 · DUES &amp; SUBSCRIPTIONS</b>                 | 15.96      | 1,306.52         |   |
| <b>50035 · HEALTH INSURANCE</b>                         | 1,397.08   | 15,290.36        |   |
| <b>50105 · LEGAL</b>                                    | 0.00       | 0.00             |   |
| <b>50150 · OFFICE SUPPLIES &amp; EXPENSES</b>           | 241.20     | 2,260.58         |   |
| <b>65600 · PAYROLL PREP FEES</b>                        | 157.74     | 1,515.24         |   |
| <b>50075 · POSTAGE</b>                                  | 0.00       | 410.85           |   |
| <b>50020 · RENT-OFFICE</b>                              | 3,249.35   | 33,830.05        |   |
| <b>50100 · REPAIR &amp; MAINTENANCE</b>                 | 133.48     | 288.48           |   |
| <b>50025 · STAFFING PAYROLL</b>                         |            |                  |   |
| Gross Payroll - reimb from PBID                         | 0.00       | 0.00             |   |
| <b>50046 · PBID - Maintenance Payroll</b>               | 6,075.68   | 75,688.75        |   |
| <b>50027 · ASST. DIRECTOR</b>                           | 4,262.73   | 43,752.23        |   |
| <b>50031 · EMPLOYER CONT. IRA</b>                       | 238.50     | 2,623.50         |   |
| <b>50026 · EXECUTIVE DIRECTOR</b>                       |            |                  |   |
| 50026c · ED - Commissions                               | 0.00       | 0.00             |   |
| <b>50026 · EXECUTIVE DIRECTOR - Other</b>               | 7,950.00   | 90,551.43        |   |
| <b>Total 50026 · EXECUTIVE DIRECTOR</b>                 | 7,950.00   | 90,551.43        |   |
| <b>50030 · PAYROLL TAX EXPENSE</b>                      | 1,842.60   | 20,212.80        |   |
| <b>50025 · STAFFING PAYROLL - Other</b>                 | 914.50     | 4,590.50         |   |
| <b>Total 50025 · STAFFING PAYROLL</b>                   | 21,284.01  | 237,419.21       |   |
| <b>50140 · TAXES &amp; FEES</b>                         | 0.00       | 75.00            |   |
| <b>50050 · TELEPHONE</b>                                |            |                  |   |
| 50050a · Cell Phone Stipends                            | 0.00       | 1,370.00         |   |
| <b>50050 · TELEPHONE - Other</b>                        | 0.00       | 273.42           |   |
| <b>Total 50050 · TELEPHONE</b>                          | 0.00       | 1,643.42         |   |
| <b>50145 · UTILITIES</b>                                | 0.00       | 1,962.14         |   |
| <b>Total ORGANIZATION</b>                               | 33,621.06  | 378,998.32       |   |
| <b>Total Expense</b>                                    | 159,041.96 | 756,884.53       |   |
| <b>Net Ordinary Income</b>                              | 42,689.32  | 150,019.17       |   |
| <b>Other Income/Expense</b>                             |            |                  |   |
| <b>Other Income</b>                                     |            |                  |   |
| Employee Retention Credit                               | 87,044.55  | 87,044.55        |   |
| <b>Gain/Loss - Sale of Asset</b>                        | 0.00       | 7,000.00         | Payments Received from South Bay Pressure Washing on Equipment Sale |

**NORTH PARK MAIN STREET**  
**Profit & Loss**  
May 2022

|                            | <b>May 22</b>     | <b>Jul '21 - May 22</b> | <b>Notes - May 2022</b> |
|----------------------------|-------------------|-------------------------|-------------------------|
| <b>Total Other Income</b>  | 87,044.55         | 94,044.55               |                         |
| <b>Other Expense</b>       |                   |                         |                         |
| <b>Uncategorized</b>       | 858.34            | 2,660.46                |                         |
| <b>Total Other Expense</b> | 858.34            | 2,660.46                |                         |
| <b>Net Other Income</b>    | 86,186.21         | 91,384.09               |                         |
| <b>Net Income</b>          | <b>128,875.53</b> | <b>241,403.26</b>       |                         |