

**NORTH PARK MAIN STREET**

**Profit & Loss**

July 2022

Jul 31, 22

Notes

**ASSETS**

**Current Assets**

**Checking/Savings**

PayPal Account 48.72

**SAN DIEGO COUNTY CREDIT**

101-00 · PBID Savings Account - #00 65.00

101-90 · PBID Checking Account - #95 64,693.75

**Total SAN DIEGO COUNTY CREDIT 64,758.75**

**PETTY CASH**

10070 · General Office Petty Cash 200.00

PETTY CASH - Other 1,124.33

**Total PETTY CASH 1,324.33**

**US BANK**

10006 · Money Market Acct - #5302 43,110.84 NPMS - Savings account

10005 · General Checking - #8707 (1870) 14,520.41

**Total US BANK 57,631.25**

**UNION BANK ACCOUNTS**

10090 · General Checking #5354-NEW 17,083.51 NPMS New General Checking

10035 · Money Mkt Savings - #9294 44,603.28 NPMS Savings

10020 · Farmers Market- Checking #7729 84,225.34

**Total UNION BANK ACCOUNTS 145,912.13**

**Total Checking/Savings 269,675.18**

**Accounts Receivable**

**GENERAL ACCOUNTS RECEIVABLE 59,130.04** *PBID July, BID July, City Fees & Services Reimb, CPSS Grant Reimb., Festival Vendors*

**Total Accounts Receivable 59,130.04**

**Other Current Assets**

Employee Loan 1,723.92

**Total Other Current Assets 1,723.92**

**Total Current Assets 330,529.14**

**Fixed Assets**

**FIXED ASSETS**

10240 · Automobile (PBID Truck) 4,000.00

10230 · COMPUTER 2,611.06

10200 · FURNITURE & EQUIPMENT 8,649.50

10210 · LESS ACCUMULATED DEPRECIATION (10,589.34)

**Total FIXED ASSETS 4,671.22**

**Total Fixed Assets 4,671.22**

**Other Assets**

Refundable Security Deposits 129.00 *storage garage deposit and mobile storage unit for FM*

**Total Other Assets 129.00**

**TOTAL ASSETS 335,329.36**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

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<b>Accounts Payable</b>		
20270 · ACCOUNTS PAYABLE	6,709.86	
<b>Total Accounts Payable</b>	<u>6,709.86</u>	
<b>Credit Cards</b>		
<b>Credit Cards</b>		
Home Depot	(173.98)	
Credit Cards - Other	1,105.69	
<b>Total Credit Cards</b>	<u>931.71</u>	
<b>Total Credit Cards</b>	931.71	
<b>Other Current Liabilities</b>		
1510 · Clearing Account	(346.48)	Company Transfers
PBID Grant	15,000.00	three grants at \$5,000/each
<b>ACCRUED PAYABLES</b>	12,409.00	
<b>20295 · PAYROLL TAXES PAYABLE</b>		
20325 · CHILD SUPPORT GARNISHMENTS	250.00	
20305 · FEDERAL, FICA, MEDICARE	0.02	
<b>Total 20295 · PAYROLL TAXES PAYABLE</b>	<u>250.02</u>	
<b>Total Other Current Liabilities</b>	<u>27,312.54</u>	
<b>Total Current Liabilities</b>	34,954.11	
<b>Long Term Liabilities</b>		
PBID - Advance	46,420.80	
<b>Total Long Term Liabilities</b>	<u>46,420.80</u>	
<b>Total Liabilities</b>	81,374.91	
<b>Equity</b>		
Gain/Loss on Disposal of Assets	(2,220.00)	
30011 · Retained Earnings	18,049.00	
30010 · FUND BALANCE	252,491.89	
30015 · NET ASSETS	29,405.48	
Net Income	(43,771.92)	
<b>Total Equity</b>	<u>253,954.45</u>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>335,329.36</u></u>	

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<b>Ordinary Income/Expense</b>		
<b>Income</b>		
40070 · SPONSORSHIPS	7,000.00	
40022 · PBID Assessments - Income		
40022a · PBID - Reimbursements	32,469.80	July PBID
<b>Total 40022 · PBID Assessments - Income</b>	<b>32,469.80</b>	
40021 · BID Assessments Advance	7,185.90	July BID
70010 · INTEREST INCOME	2.13	
40040 · SPECIAL EVENTS INCOME		
40045 · FARMER'S MARKET		
40045-A · Vendor Fees	12,480.00	
<b>Total 40045 · FARMER'S MARKET</b>	<b>12,480.00</b>	
<b>Total 40040 · SPECIAL EVENTS INCOME</b>	<b>12,480.00</b>	
<b>Total Income</b>	<b>59,137.83</b>	
<b>Gross Profit</b>	<b>59,137.83</b>	
<b>Expense</b>		
Consulting Services	21,283.33	Services from Rich, Scott, Angie & Blair Search Partners. (I think we will owe Blaire Search another \$16,000 soon)
<b>SPECIAL EVENTS &amp; PROJECTS</b>		
51527 · PBID - Spec Assessmt Dist costs		
PBID - Other	2,600.00	
PBID - Administration	591.36	
PBID - Sanitation	8,795.76	Pressure washing expense is up \$1,300 for Grafiti Removal. Home Depot purchases are unusually high in July.
<b>Total 51527 · PBID - Spec Assessmt Dist costs</b>	<b>11,987.12</b>	
51520 · Taste of North Park		
Taste - Consultant/Contractors	4,812.00	A7D - Taste (2 more invoices will be coming for the same amount)
<b>Total 51520 · Taste of North Park</b>	<b>4,812.00</b>	
51522 · Community Profile	112.00	
51800 · OUTSIDE SERVICES	1,100.00	
51900 · PERSONNEL	2,455.00	Job Listing Expenses - we did receive refunds for a porition in Augsut
52004 · FESTIVAL OF ARTS		
52004L · Beer Gardens&Craft Block	424.00	
52004A · Contractors (Admin/Profession)	697.50	
<b>Total 52004 · FESTIVAL OF ARTS</b>	<b>1,121.50</b>	
52010 · DESIGN		
52015 · BANNER PROGRAM EXPENSES	11,536.34	
<b>Total 52010 · DESIGN</b>	<b>11,536.34</b>	
52200 · FARMER'S MARKET		
52200L · Staffing	6,382.76	
52200N · FM - Relaunch/reorgz/redevelop		

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	150.00	
<b>Total 52200N · FM - Relaunch/reorgz/redeve</b>	150.00	
<b>52200A · Facility Expense</b>	2,277.35	
<b>52200B · Marketing &amp; Promotions</b>	1,150.00	
<b>52200C · Materials &amp; Supplies</b>	645.31	
<b>52200D · Rent</b>	71.44	
<b>Total 52200 · FARMER'S MARKET</b>	10,676.86	
<b>Total SPECIAL EVENTS &amp; PROJECTS ORGANIZATION</b>	43,800.82	
<b>50040 · Hospitality</b>	299.70	
<b>61100 · ACCOUNTING</b>		
<b>61100a · Bookkeeping</b>	3,000.00	
<b>Total 61100 · ACCOUNTING</b>	3,000.00	
<b>61200 · BANK SERVICE FEES</b>		
<b>Merchant Fees</b>	740.52	
<b>61200 · BANK SERVICE FEES - Other</b>	15.00	
<b>Total 61200 · BANK SERVICE FEES</b>	755.52	
<b>50135 · COMPUTER SUPPLIES</b>		
<b>Comp Maint/Support/Software</b>	313.98	
<b>Total 50135 · COMPUTER SUPPLIES</b>	313.98	
<b>50155 · COPIER LEASE</b>	394.76	
<b>50060 · DUES &amp; SUBSCRIPTIONS</b>	15.96	
<b>50150 · OFFICE SUPPLIES &amp; EXPENSES</b>	278.15	
<b>65600 · PAYROLL PREP FEES</b>	139.73	
<b>50020 · RENT-OFFICE</b>	3,249.35	
<b>50100 · REPAIR &amp; MAINTENANCE</b>	209.00	
<b>50025 · STAFFING PAYROLL</b>		
<b>Gross Payroll - reimb from PBID</b>	0.00	
<b>50046 · PBID - Maintenance Payroll</b>	13,621.87	
<b>50028 · ADMINISTRATIVE ASSISTANT</b>	1,444.69	
<b>50027 · ASST. DIRECTOR</b>	3,204.85	
<b>50030 · PAYROLL TAX EXPENSE</b>	2,707.04	
<b>50025 · STAFFING PAYROLL - Other</b>	8,191.00	
<b>Total 50025 · STAFFING PAYROLL</b>	29,169.45	
<b>Total ORGANIZATION</b>	37,825.60	
<b>Total Expense</b>	102,909.75	
<b>Net Ordinary Income</b>	(43,771.92)	
<b>Net Income</b>	<b>(43,771.92)</b>	