

**NORTH PARK MAIN STREET**  
**Balance Sheet**  
As of February 28, 2022

	Feb 28, 22	Notes
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
PayPal Account	984.30	
<b>SAN DIEGO COUNTY CREDIT</b>		
101-00 · PBID Savings Account - #00	65.00	
101-90 · PBID Checking Account - #95	43,985.52	February PBID \$39,852
<b>Total SAN DIEGO COUNTY CREDIT</b>	44,050.52	
<b>PETTY CASH</b>		
10070 · General Office Petty Cash	200.00	
<b>PETTY CASH - Other</b>	792.31	
<b>Total PETTY CASH</b>	992.31	
<b>US BANK</b>		
10006 · Money Market Acct - #5302	24,109.47	NPMS - Savings account
10005 · General Checking - #8707 (1870)	3,370.40	
<b>Total US BANK</b>	27,479.87	
<b>UNION BANK ACCOUNTS</b>		
10090 · General Checking #5354	52,733.48	NPMS New General Checking
10035 · Money Mkt Savings - #9294	38,894.40	NPMS Savings
10020 · Farmers Market- Checking #7729	51,610.98	
<b>Total UNION BANK ACCOUNTS</b>	143,238.86	
<b>Total Checking/Savings</b>	216,745.86	
<b>Accounts Receivable</b>		
<b>GENERAL ACCOUNTS RECEIVABLE</b>	72,417.06	<i>PBID for January 2022 and February, BID February, Graffiti Abatement</i>
<b>Total Accounts Receivable</b>	72,417.06	
<b>Other Current Assets</b>		
Employee Loan	1,050.00	
1300 · Payroll Service Customer Asset	(82.33)	
<b>Total Other Current Assets</b>	967.67	
<b>Total Current Assets</b>	290,130.59	
<b>Fixed Assets</b>		
<b>FIXED ASSETS</b>		
10240 · Automobile (PBID Truck)	4,000.00	
10230 · COMPUTER	2,611.06	
10200 · FURNITURE & EQUIPMENT	8,649.50	
10210 · LESS ACCUMULATED DEPRECIATION	(10,589.34)	
<b>Total FIXED ASSETS</b>	4,671.22	
<b>Total Fixed Assets</b>	4,671.22	
<b>Other Assets</b>		
Bank Receiveable - Check Fraud	4,800.64	Check Fraud to Reimbursed by Union Bank
Refundable Security Deposits	129.00	storage garage deposit and mobile storage unit for FM
<b>Total Other Assets</b>	4,929.64	
<b>TOTAL ASSETS</b>	<b>299,731.45</b>	

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<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
20270 · ACCOUNTS PAYABLE	24,551.66	
<b>Total Accounts Payable</b>	<u>24,551.66</u>	
<b>Credit Cards</b>		
<b>Credit Cards</b>		
Home Depot	29.23	
<b>Total Credit Cards</b>	<u>29.23</u>	
<b>Total Credit Cards</b>	29.23	
<b>Other Current Liabilities</b>		
1510 · Clearing Account	(79.18)	Company Transfers
PBID Grant	15,000.00	three grants at \$5,000/each
2110 · Direct Deposit Liabilities	(401.98)	
ACCRUED PAYABLES	12,409.00	
<b>20295 · PAYROLL TAXES PAYABLE</b>		
20325 · CHILD SUPPORT GARNISHMENTS	250.00	
20305 · FEDERAL, FICA, MEDICARE	0.02	
IRA PAYABLE	477.00	
20320 · SUI	<u>(243.14)</u>	
<b>Total 20295 · PAYROLL TAXES PAYABLE</b>	<u>483.88</u>	
<b>Total Other Current Liabilities</b>	<u>27,411.72</u>	
<b>Total Current Liabilities</b>	51,992.61	
<b>Long Term Liabilities</b>		
PBID - Advance	75,000.00	
<b>Total Long Term Liabilities</b>	<u>75,000.00</u>	
<b>Total Liabilities</b>	126,992.61	
<b>Equity</b>		
Gain/Loss on Disposal of Assets	(2,220.00)	
30011 · Retained Earnings	18,049.00	
30010 · FUND BALANCE	16,839.20	
30015 · NET ASSETS	29,405.48	
Net Income	<u>110,665.16</u>	
<b>Total Equity</b>	<u>172,738.84</u>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>299,731.45</u></u>	

**NORTH PARK MAIN STREET**  
**Profit & Loss**  
February 2022

	Feb 22	Jul '21 - Feb 22	Notes - February 2022
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40070 · SPONSORSHIPS	25,000.00	62,950.00	MyPoint C.U.
40022 · PBID Assessments - Income			
40022a · PBID - Reimbursements	39,852.12	211,672.06	February PBID Reimb
<b>Total 40022 · PBID Assessments - Income</b>	<b>39,852.12</b>	<b>211,672.06</b>	
40021 · BID Assessments Advance	5,405.00	52,149.04	February BID Advance
41140 · Grants	0.00	6,000.00	
40160 · GRANTS - TEMP RESTRICTED	0.00	17,909.00	
70010 · INTEREST INCOME	1.60	16.46	
40015 · BANNER PROGRAM INCOME	0.00	17,683.00	
40020 · BID REIMBURSEMENT	850.00	3,850.00	February Carryforward Reimb.
42030 · PUBLIC CONTRIBUTIONS	0.00	285.00	
40040 · SPECIAL EVENTS INCOME			
Book Fair	0.00	19,704.75	
Pressure Washing Program	0.00	1,200.00	
40066 · Taste of North Park			
Ticket Sales	0.00	80,898.54	
<b>Total 40066 · Taste of North Park</b>	<b>0.00</b>	<b>80,898.54</b>	
40050 · FESTIVAL OF ARTS	0.00	710.00	
40045 · FARMER'S MARKET			
40045-A · Vendor Fees	10,128.00	49,348.00	
<b>Total 40045 · FARMER'S MARKET</b>	<b>10,128.00</b>	<b>49,348.00</b>	
<b>Total 40040 · SPECIAL EVENTS INCOME</b>	<b>10,128.00</b>	<b>151,861.29</b>	
40150 · MISCELLANEOUS INCOME			
40156 · PROW Program	625.00	2,450.00	
40154 · Community Profile	0.00	265.38	
40150 · MISCELLANEOUS INCOME - Other	54.00	27,167.80	
<b>Total 40150 · MISCELLANEOUS INCOME</b>	<b>679.00</b>	<b>29,883.18</b>	
<b>Total Income</b>	<b>81,915.72</b>	<b>554,259.03</b>	
<b>Gross Profit</b>	<b>81,915.72</b>	<b>554,259.03</b>	
<b>Expense</b>			
Pressure Washing Expense	0.00	1,200.00	
52125 · WayFinding Project	0.00	234.21	
51510 · PROMOTION			
51514 · Marketing			
51514a · Small Business Saturday	0.00	5,880.15	
51514 · Marketing - Other	0.00	54.99	
<b>Total 51514 · Marketing</b>	<b>0.00</b>	<b>5,935.14</b>	
51515 · WEB SITE	0.00	183.36	
51510 · PROMOTION - Other	200.00	573.21	
<b>Total 51510 · PROMOTION</b>	<b>200.00</b>	<b>6,691.71</b>	
<b>SPECIAL EVENTS &amp; PROJECTS</b>			
51536 · North Park Book Fair	0.00	10,266.38	

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**Profit & Loss**  
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	Feb 22	Jul '21 - Feb 22	Notes - February 2022
<b>51527 · PBID - Spec Assessmt Dist costs</b>			
PBID - Other	0.00	4,570.00	
PBID - Administration	10,606.46	17,772.33	
PBID - Improvements & Econ Dev	3,097.75	12,436.06	
PBID - Landscaping	0.00	3,580.00	
PBID - Sanitation	5,764.67	49,250.18	
<b>51527 · PBID - Spec Assessmt Dist costs - Other</b>	0.00	347.47	
<b>Total 51527 · PBID - Spec Assessmt Dist costs</b>	<b>19,468.88</b>	<b>87,956.04</b>	
<b>51520 · Taste of North Park</b>			
Taste - Consultant/Contractors	0.00	2,130.00	
Taste - Supplies/Materials	0.00	2,141.52	
Taste - Miscellaneous	0.00	2,061.90	
Taste - Printing	0.00	846.22	
<b>51520 · Taste of North Park - Other</b>	0.00	(150.00)	Previous year check that had to be voided when Operating account was closed.
<b>Total 51520 · Taste of North Park</b>	<b>0.00</b>	<b>7,029.64</b>	
<b>51500 · LICENSE &amp; FEES</b>	0.00	105.00	
<b>51518 · Toyland Parade</b>	0.00	21.17	
<b>51570 · MISC. PROGRAMS</b>	0.00	0.00	
<b>51900 · PERSONNEL</b>	0.00	1,450.00	
<b>52000 · PRINTING &amp; MARKETING</b>	237.66	237.66	
<b>52004 · FESTIVAL OF ARTS</b>			
<b>52004A · Contractors (Admin/Profession)</b>	0.00	(200.00)	Previous year check that had to be voided when Operating account was closed.
<b>52004B · Music&amp;Dancers (Artist/ Entert)</b>	0.00	(600.00)	Previous year check that had to be voided when Operating account was closed.
<b>52004D · Marketing/Advertising</b>	7,500.00	7,500.00	
<b>52004E · Materials &amp; Supplies (support)</b>			Previous year check that had to be voided when Operating account was closed.
Supplies	0.00	(54.31)	
<b>Total 52004E · Materials &amp; Supplies (support)</b>	0.00	(54.31)	
<b>52004H · Staging (Techl Prod)</b>	10,200.00	10,000.00	
<b>52004 · FESTIVAL OF ARTS - Other</b>	0.00	1,500.00	
<b>Total 52004 · FESTIVAL OF ARTS</b>	<b>17,700.00</b>	<b>18,145.69</b>	
<b>52010 · DESIGN</b>			
<b>52049 · PROW Program - Expenses</b>	67.96	663.96	
<b>52045 · DESIGN SPECIAL PROJECTS</b>	0.00	2,781.04	
<b>52015 · BANNER PROGRAM EXPENSES</b>	0.00	20.00	
<b>Total 52010 · DESIGN</b>	<b>67.96</b>	<b>3,465.00</b>	
<b>52200 · FARMER'S MARKET</b>			
<b>52200L · Staffing</b>	3,376.81	11,731.20	
<b>52200H · Insurance</b>	0.00	1,572.00	
<b>52200A · Facility Expense</b>	2,930.90	8,819.93	
<b>52200B · Marketing &amp; Promotions</b>	800.00	1,600.00	

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52200C · Materials & Supplies	266.24	1,769.67	
52200D · Rent	71.44	428.64	
52200E · Taxes & Licenses	330.00	2,628.20	
<b>Total 52200 · FARMER'S MARKET</b>	<b>7,775.39</b>	<b>28,549.64</b>	
52300 · COMMISSION	2,000.00	5,716.00	
SPECIAL EVENTS & PROJECTS - Other	0.00	(650.00)	Previous year check that had to be voided when Operating account was closed.
<b>Total SPECIAL EVENTS &amp; PROJECTS ORGANIZATION</b>	<b>47,249.89</b>	<b>162,292.22</b>	
50040 · Hospitality	170.47	1,177.47	
50070 · INSURANCE			
Auto/Truck Insurance	0.00	1,458.00	
Special Events Policy	0.00	(1,518.00)	Previous year check that had to be voided when Operating account was closed.
General Liability Insurance	7,992.00	19,420.00	
Directors & Officers Insurance	0.00	3,053.00	
Workers Compensation Insurance	0.00	479.50	
<b>Total 50070 · INSURANCE</b>	<b>7,992.00</b>	<b>22,892.50</b>	
50080 · TRAVEL & Parking	0.00	16.86	
61100 · ACCOUNTING			
61100b · CPA - Audit & Tax Return	1,000.00	5,500.00	
61100a · Bookkeeping	2,210.00	17,842.50	
61100 · ACCOUNTING - Other	0.00	5,087.50	
<b>Total 61100 · ACCOUNTING</b>	<b>3,210.00</b>	<b>28,430.00</b>	
61200 · BANK SERVICE FEES			
Merchant Fees	485.42	9,486.74	
61200 · BANK SERVICE FEES - Other	0.00	86.00	
<b>Total 61200 · BANK SERVICE FEES</b>	<b>485.42</b>	<b>9,572.74</b>	
61300 · BOARD & STAFF WORKSHOP & Develop	0.00	124.79	
50135 · COMPUTER SUPPLIES			
Comp Maint/Support/Software	1,287.92	3,582.98	
50135 · COMPUTER SUPPLIES - Other	298.99	587.97	
<b>Total 50135 · COMPUTER SUPPLIES</b>	<b>1,586.91</b>	<b>4,170.95</b>	
50155 · COPIER LEASE	197.38	1,528.76	
50060 · DUES & SUBSCRIPTIONS	15.96	1,242.68	
50035 · HEALTH INSURANCE	166.64	11,099.12	
50150 · OFFICE SUPPLIES & EXPENSES	79.46	1,746.01	
65600 · PAYROLL PREP FEES	800.04	1,694.00	
50075 · POSTAGE	0.00	234.85	
50020 · RENT-OFFICE	3,249.35	24,082.00	
50025 · STAFFING PAYROLL			
Gross Payroll - reimb from PBID	0.00	0.00	
50046 · PBID - Maintenance Payroll	5,759.41	57,251.40	
50027 · ASST. DIRECTOR	4,372.08	29,819.84	

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	Feb 22	Jul '21 - Feb 22	Notes - February 2022
50031 · EMPLOYER CONT. IRA	238.50	1,908.00	
50026 · EXECUTIVE DIRECTOR			
50026c · ED - Commissions	0.00	0.00	
50026 · EXECUTIVE DIRECTOR - Other	7,950.00	66,701.43	
<b>Total 50026 · EXECUTIVE DIRECTOR</b>	<b>7,950.00</b>	<b>66,701.43</b>	
50030 · PAYROLL TAX EXPENSE	1,989.13	14,417.13	
<b>Total 50025 · STAFFING PAYROLL</b>	<b>20,309.12</b>	<b>170,097.80</b>	
50140 · TAXES & FEES	0.00	75.00	
50050 · TELEPHONE			
50050a · Cell Phone Stipends	0.00	590.00	
50050 · TELEPHONE - Other	0.00	273.42	
<b>Total 50050 · TELEPHONE</b>	<b>0.00</b>	<b>863.42</b>	
50145 · UTILITIES	0.00	1,192.78	
<b>Total ORGANIZATION</b>	<b>38,262.75</b>	<b>280,241.73</b>	
<b>Total Expense</b>	<b>85,712.64</b>	<b>450,659.87</b>	
<b>Net Ordinary Income</b>	<b>(3,796.92)</b>	<b>103,599.16</b>	
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Gain/Loss - Sale of Asset	1,500.00	7,000.00	
<b>Total Other Income</b>	<b>1,500.00</b>	<b>7,000.00</b>	Payments Received from South Bay Pressure Washing on Equipment Sale
<b>Other Expense</b>			
Uncategorized	0.00	(66.00)	
<b>Total Other Expense</b>	<b>0.00</b>	<b>(66.00)</b>	
<b>Net Other Income</b>	<b>1,500.00</b>	<b>7,066.00</b>	
<b>Net Income</b>	<b>(2,296.92)</b>	<b>110,665.16</b>	