

NORTH PARK MAIN STREET
Balance Sheet
 As of August 31, 2022

	<u>Aug 31, 22</u>	<u>Notes</u>
ASSETS		
Current Assets		
Checking/Savings		
PayPal Account	385.52	
SAN DIEGO COUNTY CREDIT		
101-00 · PBID Savings Account - #00	65.00	
101-90 · PBID Checking Account - #95	60,026.78	
Total SAN DIEGO COUNTY CREDIT	<u>60,091.78</u>	
PETTY CASH		
10070 · General Office Petty Cash	200.00	
PETTY CASH - Other	<u>1,162.33</u>	
Total PETTY CASH	1,362.33	
US BANK		
10006 · Money Market Acct - #5302	43,111.20	NPMS - Savings account
10005 · General Checking - #8707 (1870)	<u>14,068.70</u>	
Total US BANK	57,179.90	
UNION BANK ACCOUNTS		
10090 · General Checking #5354-NEW	15,067.21	NPMS New General Checking
10035 · Money Mkt Savings - #9294	44,605.29	NPMS Savings
10020 · Farmers Market- Checking #7729	<u>73,591.60</u>	
Total UNION BANK ACCOUNTS	<u>133,264.10</u>	
Total Checking/Savings	252,283.63	
Accounts Receivable		
GENERAL ACCOUNTS RECEIVABLE	<u>62,203.57</u>	<i>PBID July & August, BID August, Festival Vendors</i>
Total Accounts Receivable	62,203.57	
Other Current Assets		
Employee Loan	<u>1,523.92</u>	
Total Other Current Assets	<u>1,523.92</u>	
Total Current Assets	316,011.12	
Fixed Assets		
FIXED ASSETS		
10240 · Automobile (PBID Truck)	4,000.00	
10230 · COMPUTER	2,611.06	
10200 · FURNITURE & EQUIPMENT	8,649.50	
10210 · LESS ACCUMULATED DEPRECIATION	<u>(10,589.34)</u>	
Total FIXED ASSETS	<u>4,671.22</u>	
Total Fixed Assets	4,671.22	
Other Assets		
Refundable Security Deposits	<u>129.00</u>	storage garage deposit and mobile storage unit for FM
Total Other Assets	129.00	
TOTAL ASSETS	<u><u>320,811.34</u></u>	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		

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Accounts Payable		
20270 · ACCOUNTS PAYABLE	12,728.13	
Total Accounts Payable	<u>12,728.13</u>	
Credit Cards		
Credit Cards		
Home Depot	(15.68)	
Credit Cards - Other	1,105.69	
Total Credit Cards	<u>1,090.01</u>	
Total Credit Cards	1,090.01	
Other Current Liabilities		
1510 · Clearing Account	(803.26)	Company Transfers
PBID Grant	15,000.00	three grants at \$5,000/each
ACCRUED PAYABLES	12,409.00	
20295 · PAYROLL TAXES PAYABLE		
20325 · CHILD SUPPORT GARNISHMENTS	375.00	
20305 · FEDERAL, FICA, MEDICARE	0.02	
20295 · PAYROLL TAXES PAYABLE - Other	(125.00)	
Total 20295 · PAYROLL TAXES PAYABLE	<u>250.02</u>	
Total Other Current Liabilities	<u>26,855.76</u>	
Total Current Liabilities	40,673.90	
Long Term Liabilities		
PBID - Advance	46,420.80	
Total Long Term Liabilities	<u>46,420.80</u>	
Total Liabilities	87,094.70	
Equity		
Gain/Loss on Disposal of Assets	(2,220.00)	
30011 · Retained Earnings	18,049.00	
30010 · FUND BALANCE	252,684.42	
30015 · NET ASSETS	29,405.48	
Net Income	(64,202.26)	
Total Equity	<u>233,716.64</u>	
TOTAL LIABILITIES & EQUITY	<u><u>320,811.34</u></u>	

NORTH PARK MAIN STREET
Profit & Loss
August 2022

	Aug 22	Jul - Aug 22	Notes - August 2022
Ordinary Income/Expense			
Income			
40070 · SPONSORSHIPS	0.00	7,000.00	
40022 · PBID Assessments - Income			
40022a · PBID - Reimbursements	26,960.38	59,430.18	July PBID
Total 40022 · PBID Assessments - Income	26,960.38	59,430.18	
40021 · BID Assessments Advance	7,227.48	14,413.38	July BID
70010 · INTEREST INCOME	2.37	4.50	
40040 · SPECIAL EVENTS INCOME			
40045 · FARMER'S MARKET			
40045-A · Vendor Fees	13,715.00	26,195.00	
Total 40045 · FARMER'S MARKET	13,715.00	26,195.00	
Total 40040 · SPECIAL EVENTS INCOME	13,715.00	26,195.00	
40150 · MISCELLANEOUS INCOME			
40156 · PROW Program	150.00	150.00	
Total 40150 · MISCELLANEOUS INCOME	150.00	150.00	
Total Income	48,055.23	107,193.06	
Gross Profit	48,055.23	107,193.06	
Expense			
Consulting Services	16,633.33	37,916.66	Services from Rich, Scott, Angie & Blair Search Partners. (We will owe Blaire Search another \$8,333 in Sept.)
51510 · PROMOTION			
51515 · WEB SITE	749.00	749.00	
Total 51510 · PROMOTION	749.00	749.00	
SPECIAL EVENTS & PROJECTS			
51527 · PBID - Spec Assessmt Dist costs			
PBID - Other	0.00	2,600.00	
PBID - Administration	778.95	1,370.31	
PBID - Sanitation	7,612.68	16,408.44	
Total 51527 · PBID - Spec Assessmt Dist costs	8,391.63	20,378.75	
51520 · Taste of North Park			
Taste - Consultant/Contractors	0.00	4,812.00	
Taste - Advertising	4,812.00	4,812.00	
Total 51520 · Taste of North Park	4,812.00	9,624.00	
51522 · Community Profile	0.00	112.00	
51800 · OUTSIDE SERVICES	0.00	1,100.00	
51900 · PERSONNEL	(840.00)	1,615.00	Job Lisitng Expenses from July - Refunds proceesed in August.
52004 · FESTIVAL OF ARTS			
52004L · Beer Gardens&Craft Block	0.00	424.00	
52004A · Contractors (Admin/Profession)	0.00	697.50	
52004D · Marketing/Advertising	340.00	340.00	
52004F · Permits (Other)	350.00	350.00	

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Total 52004 · FESTIVAL OF ARTS	690.00	1,811.50	
52010 · DESIGN			
52015 · BANNER PROGRAM EXPENSES	0.00	11,536.34	
Total 52010 · DESIGN	0.00	11,536.34	
52200 · FARMER'S MARKET			
52200L · Staffing	3,103.98	9,657.68	
52200N · FM - Relaunch/reorgz/redevelop			
Entertainment	100.00	350.00	
Total 52200N · FM - Relaunch/reorgz/redevelop	100.00	350.00	
52200A · Facility Expense	2,277.35	4,554.70	
52200B · Marketing & Promotions	150.00	1,312.00	
52200C · Materials & Supplies	299.02	944.33	
52200D · Rent	71.44	142.88	
52200E · Taxes & Licenses	375.50	375.50	
Total 52200 · FARMER'S MARKET	6,377.29	17,337.09	
Total SPECIAL EVENTS & PROJECTS ORGANIZATION	19,430.92	63,514.68	
50040 · Hospitality	227.32	527.02	
50070 · INSURANCE			
Directors & Officers Insurance	3,053.00	3,053.00	
Total 50070 · INSURANCE	3,053.00	3,053.00	
61100 · ACCOUNTING			
61100a · Bookkeeping	4,397.50	7,397.50	
Total 61100 · ACCOUNTING	4,397.50	7,397.50	
61200 · BANK SERVICE FEES			
Merchant Fees	802.36	1,542.88	
61200 · BANK SERVICE FEES - Other	0.00	15.00	
Total 61200 · BANK SERVICE FEES	802.36	1,557.88	
50135 · COMPUTER SUPPLIES			
Comp Maint/Support/Software	29.98	343.96	
50135 · COMPUTER SUPPLIES - Other	381.46	381.46	
Total 50135 · COMPUTER SUPPLIES	411.44	725.42	
50155 · COPIER LEASE	273.08	667.84	
50060 · DUES & SUBSCRIPTIONS	915.96	931.92	
50150 · OFFICE SUPPLIES & EXPENSES	361.39	639.54	
65600 · PAYROLL PREP FEES	221.00	360.73	
50020 · RENT-OFFICE	3,249.35	6,498.70	
50100 · REPAIR & MAINTENANCE	0.00	209.00	
50025 · STAFFING PAYROLL			
Gross Payroll - reimb from PBID	0.00	0.00	
50046 · PBID - Maintenance Payroll	12,012.12	25,633.99	
50028 · ADMINISTRATIVE ASSISTANT	0.00	1,444.69	
50027 · ASST. DIRECTOR	0.00	3,033.91	
50030 · PAYROLL TAX EXPENSE	1,828.83	4,706.92	

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50025 · STAFFING PAYROLL - Other	3,405.45	11,596.45	
Total 50025 · STAFFING PAYROLL	17,246.40	46,415.96	
50145 · UTILITIES	178.27	178.27	
Total ORGANIZATION	31,337.07	69,162.78	
Total Expense	68,150.32	171,343.12	
Net Ordinary Income	(20,095.09)	(64,150.06)	
Other Income/Expense			
Other Expense			
Uncategorized	52.20	52.20	Amazon Charge - Will is working to track down more info.
Total Other Expense	52.20	52.20	
Net Other Income	(52.20)	(52.20)	
Net Income	(20,147.29)	(64,202.26)	